

d. What is the rate of return on your margined position (assuming again that you invest \$28,000 of your own money) if XTel is selling after one year at (i) \$56; (ii) \$50; (iii) \$44? (Negative values should be indicated by a minus sign. Round your answers to 2 decimal places.)

(i) Rate of return	12.75	✓	%
(ii) Rate of return	(2.25)	✓	%
(iii) Rate of return	(19.39)	✗	%

e. Continue to assume that a year has passed. How low can XTel's price fall before you get a margin call? Note: Assume maintenance margin of 20% (Round your answer to 2 decimal places.)

Price	\$	18.71	✗
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Assuming The Position

Kathleen Armour



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