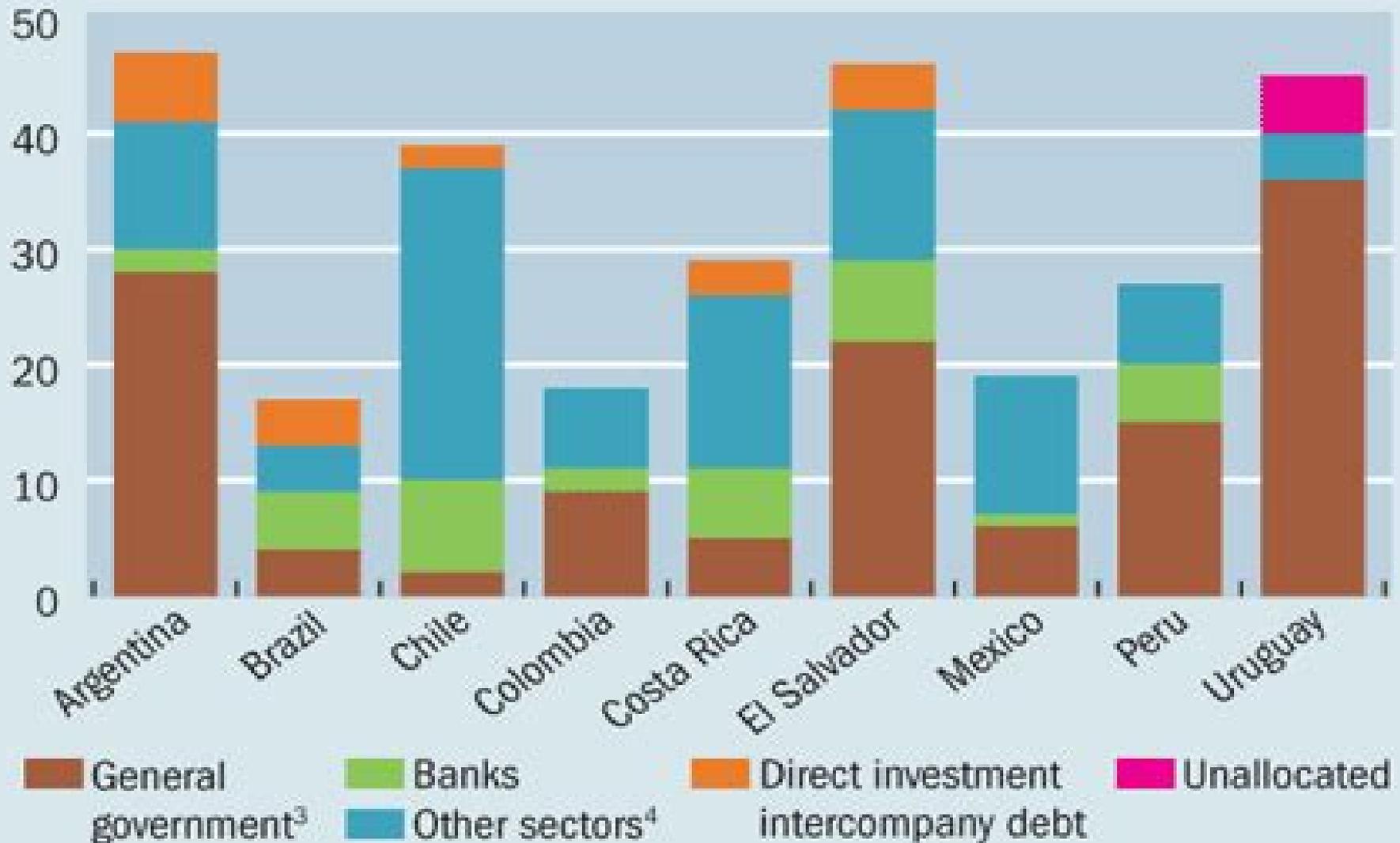


# In Latin America, most of the debt is owed by the government and other nonbank sectors.<sup>1</sup>

(percent of GDP, 2008:Q3)



# Debt And Development In Latin America

**Ensheng Dong**



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