

Commanding Heights - Episode III - Documentary

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Episode three of the series *Commanding Heights* mainly analyzes the relationship between decisions made by the ruling regime and the world economy. The prologue gives us a hint of the coverage of the episode, indicating that the subject of debates is stronger between state controlled economies and those controlled by market forces. In the opening scenes, the video brings us the scenes that preceded the fall of communism in Asia, Europe and some parts of America in favor of free markets.

The United States of America led by President Bill Clinton helped to push this agenda by supporting the idea to end organized labor. Eventually, individuals who had left their countries, particularly in Asia, started to return to their home countries hoping to join in the development. This way, countries like China, which had identified themselves as global leaders in the industry, became the major suppliers of all the technology needed by the rest of the world.

As the episode unfolds, we are introduced to the advent of the internet and other forms of technology which over time have led to the linking of the world in simple networks. It is revealed that with the growth of the internet, some of the functions of the economy shifted to electronic platforms. Electronic capital became a reality in many nations and among their citizens willing to embrace it. This became the starting point of the new world economic approach called globalism.

We are also made aware that countries like Thailand, which had plenty of available capital, were in this period touted to grow at unassailable rates. However, over time, the electronic capital made it difficult for regulatory measures to be well implemented. As such, the pressures of lack of supreme control began to take a toll on Thailand's economy, eventually spreading to the rest of the world in the form of an economic crisis.

The world's decision makers, including the leaders of the world super powers like the United States and China, were forced to intervene and slow down the emerging single global market economy. This particularly happened because it became very difficult to establish the rules of control and agree on who would be in charge. In

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