

BOARD OF TRUSTEES VS BOARD OF DIRECTORS

Board of Trustees



Board of Directors

TYPE OF ORGANIZATION

Nonprofit organizations, educational institutions, charitable foundations

For-profit corporations, nonprofit organizations

APPOINTMENT

Trustees are appointed or elected based on expertise and experience

Shareholders elect directors

FUNCTION

Primarily operates in an advisory capacity

Responsible for decision-making

ROLES AND RESPONSIBILITIES

- Strategic plan supervision
- Fund management
- Stakeholder and community engagement

- Strategic decision-making
- Financial oversight
- Risk management

COMPENSATION AND FINANCIAL INTEREST

Typically unpaid and have no financial affiliation

Paid for their service and may own stock and other incentives in a corporation

Board Membersmaking A Difference

SJ Ball



Board Membersmaking A Difference:

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