

PUBLIC COMPANY vs PRIVATE COMPANY

BASIS	PUBLIC COMPANY	PRIVATE COMPANY
Listing of Shares	Listed on a recognized stock exchange and therefore its shares can be traded by general public	Not listed on any stock exchange, and therefore, shares cannot be traded by general public
Minimum Capital	Minimum paid up share capital requirement is higher than private company	The minimum paid up share capital requirement is lower in case of private company
Members Count	There is no bar on the maximum number of members	Private limited company can have only a limited number of members.
Prospectus	Can issue prospectus to invite general public for share subscription	Cannot issue prospectus for invitation to shares of the company.
Share Transfer	The shareholders are free to transfer shares of the company.	Share transfers are not so easy in a private company.
Public Disclosure	Mandatory to file its earnings reports with the financial regulatory board.	No need to disclose its earnings reports to outside parties.
Funding	Public company to compulsorily offer shares to existing shareholders (at the time of a new public issue)	A private company may not compulsorily need to offer any new issue of shares to its existing members.
Directors	Minimum numbers of director : 3	Minimum numbers of directors : 2
Motive	Need to also consider socio-economic causes (along with profit motive)	The only motive here is to make profit out of the company's object.
Management	Management is quite rigid and inflexible.	Management by the owners themselves (so more flexible).

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